

**“The deep rewards of giving go to those who give out of a concern for others, and take pains to see that their giving is wisely done...”**

F. Emerson Andrews  
(1902-1978)  
American author



PLANNED GIVING FOR THE UNIVERSITY OF IOWA

## GIFTS OF TIAA DEATH BENEFITS

### A SIMPLE AND TAX-EFFECTIVE GIFT

For many people, the assets in their retirement plan provide a foundation for a financially secure future. To preserve your retirement assets after your lifetime, consider the benefits of using them in a completely different way. Making the University of Iowa a beneficiary of your TIAA account can be a meaningful way to support students and faculty at the University of Iowa while providing for your heirs with other tax-advantaged assets.

### HOW IT WORKS

Naming the UI as a beneficiary of a TIAA may be good tax planning. This is because retirement accounts are normally subject to income tax when distributed to individuals—even when that individual is a spouse. Depending on the recipient’s federal and state tax brackets, as much as 50 percent of the distributions can be lost to taxes. In some cases, the assets are also subject to federal estate tax, meaning that the combined marginal rate could rise to 65 percent or even higher on large, taxable estates. Many of these taxes can be avoided through a carefully planned, charitable gift. This is because these same assets, when left to a qualified charity like the UI, pass completely tax-free. This means that 100 percent of the distribution goes to support the purpose(s) you choose at the UI, and both income taxes and estate taxes are wholly avoided.

The simplest way to leave all or a portion of your TIAA account to the University of Iowa after your lifetime is to list the State University of Iowa Foundation on the beneficiary designation form provided by your TIAA plan administrator.

**DID YOU KNOW?**

If your children are the beneficiaries of your TIAA account, federal income taxes alone may erode up to 37 percent of the amount they receive.

**NEXT STEPS**

- Contact TIAA at 800-842-2252 to request a beneficiary designation form or log in to your account on TIAA.org, select My Profile and choose add/edit beneficiaries.
- Complete the beneficiary designation form using our full legal name and taxpayer identification number:
  - ▶ the State University of Iowa Foundation
  - ▶ 42-0796760
- Contact us and tell us where to direct your gift.
- If you completed a printed beneficiary form be sure to mail the completed form to the address indicated on the form. Also, please send us a copy of the completed form or a copy of the online confirmation at:

The University of Iowa Center for Advancement  
Department of Planned Giving  
One West Park Road  
Iowa City, IA 52242

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**For more information**, please visit [uifoundation.planningyourlegacy.org](http://uifoundation.planningyourlegacy.org), or contact:

The University of Iowa Center for Advancement  
Department of Planned Giving  
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Iowa City, Iowa 52242  
319-335-3305 / 800-648-6973  
Email: [giftplanning@foriowa.org](mailto:giftplanning@foriowa.org)